

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1.394.838	1.339.541	96
Intangible assets	29.508	25.479	86
Property, plant and equipment	1.337.055	1.277.928	96
Property	481.066	479.337	100
Plant and equipment	507.201	403.089	79
Biological assets	0	0	0
Other Long Term Assets	348.788	395.503	113
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	13.352	16.353	122
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	13.352	16.353	122
Other Long Term Financial investments	0	0	0
Other long-term receivables	0	0	0
Deferred income tax assets	14.923	19.781	133
CURRENT ASSETS	5.463.925	6.597.980	121
Inventories	795.805	1.332.008	167
Trade recivables	607.776	292.564	48
Other recivables / Current assets	819.095	2.116.798	258
Short-term financial investments	0	0	0
Cash and cash equivalents	3.200.102	2.813.564	88
Prepaid Expenses	41.147	43.045	105
TOTAL ASSETS	6.858.763	7.937.521	116
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	4.851.878	4.953.887	102
Subscribed capital and revaluation reserves	2.472.820	2.472.820	100
Reserves	1.462.009	1.125.701	77
Retained earnings	917.049	1.355.366	148
Minority interest	0	0	0
LIABILITIES	2.006.885	2.983.634	149
CURRENT LIABILITIES	1.994.459	2.971.208	149
Trade liabilities and other short-term liabilities	1.049.520	1.034.097	99
Short-term Borrowings	0	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	313.560	1.452.936	463
Other Current Liabilities	489.971	287.420	59
Accrued Expenses	141.408	196.755	139
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	12.426	12.426	100
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	12.426	12.426	100
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	6.858.763	7.937.521	116
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	22.461.960	22.540.136	100
1a	Revenues from domestic market	16.427.067	14.858.215	90
1b	Revenues from foreign markets	6.034.893	7.681.921	127
2	Cost of goods sold	22.078.762	22.096.807	100
3	Gross Profit	383.199	443.329	116
4	Administrative Costs	111.772	109.415	98
5	Sales and Marketing Cost	322.042	336.208	104
6	Provisions	0	0	0
7	Other operating revenues	108.179	116.172	107
8	Impairment and Other operating Costs	12.956	-5.084	-39
9	Operating profit	44.608	118.963	267
10	Total Financial Revenue	13.582	19.899	147
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	13.582	19.899	147
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	14.529	24.591	169
11a	Financial expenses from interests and exchange rate losses	14.529	24.591	169
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	43.660	114.271	262
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	43.660	114.271	262
15	Corporate tax	-6.444	-15.263	0
16	Net profit	37.216	99.008	266
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	37.216	99.008	266
19	Total other comprehensive income	-342	3.002	0
20	TOTAL COMPREHENSIVE INCOME	36.875	102.009	277

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	22.461.960	22.540.136	100
2	Other operating revenues	108.153	122.528	113
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	22.078.762	22.096.807	100

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
5	Cost of consumed materials and other supplies	24.826	22.161	89
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	45.737	47.301	103
8	Other Expenditures	69.001	68.736	100
9	Service costs	166.306	180.172	108
10	Amortization And Depreciation	127.945	127.253	99
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	12.930	1.271	10
15	Operating profit	44.608	118.963	267

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>-200.125</u>	<u>-326.776</u>	<u>0</u>
Profit for the period	37.216	99.008	266
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	127.945	127.253	99
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	-181.141	-536.203	0
Increase/Decrease in Receivables-customers	-40.619	310.353	0
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	-1.210.323	-1.297.703	0
Increase/Decrease in paid expenses for future periods	34.234	-1.898	-6
Increase/Decrease in payables	-88.914	-15.423	0
Increase/Decrease in received advance payments	0	0	0
Increase/Decrease in other short-term payables	-96.650	-202.551	0
Increase/Decrease in Deferred expenses	1.252.792	1.194.723	95
Interest paid/received	-1.640	-4.569	0
Dividends paid/received	0	234	0
Tax expense	-32.755	0	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	-270	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-38.025</u>	<u>-59.762</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-39.665	-64.097	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	1.640	4.569	279
Dividends paid/received	0	-234	0
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>0</u>	<u>0</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	0	0	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>-238.150</u>	<u>-386.538</u>	<u>0</u>
Cash and cash equivalents at beginning of period	3.019.423	3.200.102	106
<u>D. Cash and cash equivalents at end of period</u>	<u>2.781.273</u>	<u>2.813.564</u>	<u>101</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.472.820	0	916.197	1.455.866	0	4.844.883
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	191.686	0	191.686
Alocated profit for reservers	0	0	545.997	-545.997	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-184.506	0	-184.506
Alocated profit for rewards, premiums and other employee benefits	0	0	468	0	0	468
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-652	0	0	-652
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.472.820	0	1.462.009	917.049	0	4.851.878
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	99.008	0	99.008
Alocated profit for reservers	0	0	-339.310	339.310	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	0	0	0
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	3.002	0	0	3.002
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2.472.820	0	1.125.701	1.355.366	0	4.953.887