

## Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>	<b>1.394.838</b>	<b>1.405.571</b>	<b>101</b>
Intangible assets	29.508	29.996	102
<b>Property, plant and equipment</b>	<b>1.337.055</b>	<b>1.332.071</b>	<b>100</b>
Property	481.066	493.846	103
Plant and equipment	507.201	533.161	105
Biological assets	0	0	0
Other Long Term Assets	348.788	305.065	87
<b>Investment properties (Real Estate)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Long Term Financial Instruments</b>	<b>13.352</b>	<b>19.437</b>	<b>146</b>
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	13.352	19.437	146
Other Long Term Financial investments	0	0	0
<b>Other long-term receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred income tax assets</b>	<b>14.923</b>	<b>24.067</b>	<b>161</b>
<b>CURRENT ASSETS</b>	<b>5.463.925</b>	<b>5.075.148</b>	<b>93</b>
Inventories	795.805	917.632	115
Trade recivables	607.776	215.591	35
Other recivables / Current assets	821.878	787.908	96
Short-term financial investments	0	0	0
Cash and cash equivalents	3.200.102	3.076.782	96
Prepaid Expenses	38.364	77.236	201
<b>TOTAL ASSETS</b>	<b>6.858.763</b>	<b>6.480.719</b>	<b>94</b>
OFF-BALANCE-SHEET ASSETS	0	0	0
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>	<b>4.851.878</b>	<b>4.570.700</b>	<b>94</b>
Subscribed capital and revaluation reserves	2.472.820	1.970.024	80
Reserves	1.462.009	1.126.891	77
Retained earnings	917.049	1.473.786	161
Minority interest	0	0	0
<b>LIABILITIES</b>	<b>2.006.885</b>	<b>1.910.019</b>	<b>95</b>
<b>CURRENT LIABILITIES</b>	<b>1.994.459</b>	<b>1.896.230</b>	<b>95</b>
Trade liabilities and other short-term liabilities	1.049.520	938.761	89
Short-term Borrowings	0	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	313.560	447.628	143
Other Current Liabilities	489.971	415.699	85
Accrued Expenses	141.408	94.142	67
Liabilities related to disposal assets	0	0	0
<b>LONG TERM LIABILITIES</b>	<b>12.426</b>	<b>13.789</b>	<b>111</b>
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	12.426	13.789	111
Long Term Tax Liabilities	0	0	0
<b>TOTAL CAPITAL AND RESERVES</b>	<b>6.858.763</b>	<b>6.480.719</b>	<b>94</b>
OFF-BALANCE-SHEET LIABILITIES	0	0	0

## Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	49.236.143	44.247.442	90
1a	Revenues from domestic market	34.003.199	30.492.197	90
1b	Revenues from foreign markets	15.232.944	13.755.245	90
2	Cost of goods sold	48.059.485	43.089.739	90
3	<b>Gross Profit</b>	<b>1.176.658</b>	<b>1.157.703</b>	<b>98</b>
4	Administrative Costs	215.658	221.943	103
5	Sales and Marketing Cost	697.941	713.890	102
6	Provisions	0	-669	0
7	Other operating revenues	15.700	29.278	186
8	Impairment and Other operating Costs	69.121	15.744	23
9	<b>Operating profit</b>	<b>209.638</b>	<b>236.074</b>	<b>113</b>
10	Total Financial Revenue	24.612	37.092	151
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	24.612	37.092	151
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	14.357	35.237	245
11a	Financial expenses from interests and exchange rate losses	14.357	35.237	245
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	<b>Profit from ordinary activities</b>	<b>219.893</b>	<b>237.928</b>	<b>108</b>
13	Net Profit from Discountinued activities	0	0	0
14	<b>Profit from ordinary activities before taxation</b>	<b>219.893</b>	<b>237.928</b>	<b>108</b>
15	Corporate tax	-28.207	-20.502	0
16	<b>Net profit</b>	<b>191.686</b>	<b>217.427</b>	<b>113</b>
17	Net profit minority shareholders	0	0	0
18	<b>Net profit Majority shareholders</b>	<b>191.686</b>	<b>217.427</b>	<b>113</b>
19	Total other comprehensive income	-184	4.191	0
20	<b>TOTAL COMPREHENSIVE INCOME</b>	<b>191.502</b>	<b>221.618</b>	<b>116</b>

### Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	49.236.143	44.247.442	90
2	Other operating revenues	15.700	29.278	186
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	48.059.485	43.089.739	90
5	Cost of consumed materials and other supplies	49.607	47.208	95
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	111.185	116.040	104

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
8	Other Expenditures	174.694	182.986	105
9	Service costs	322.933	337.332	104
10	Amortization And Depreciation	255.179	252.268	99
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	1.793	0	0
13	Provisions	0	0	0
14	Other operating expenses	67.329	15.075	22
<b>15</b>	<b>Operating profit</b>	<b>209.638</b>	<b>236.074</b>	<b>113</b>

## CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>763.474</b>	<b>607.218</b>	<b>80</b>
Profit for the period	191.686	217.427	113
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	255.179	252.268	99
Gain/Loss from impairment	1.793	668	37
Increase/Decrease in Inventories	279.625	-121.827	-44
Increase/Decrease in Receivables-customers	-382.956	383.042	0
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	36.438	33.303	91
Increase/Decrease in paid expenses for future periods	14.399	-38.872	-270
Increase/Decrease in payables	122.950	-110.759	-90
Increase/Decrease in received advance payments	0	0	0
Increase/Decrease in other short-term payables	223.329	-76.166	-34
Increase/Decrease in Deferred expenses	-5.539	88.165	0
Interest paid/received	-6.769	-19.264	0
Dividends paid/received	-683	-766	0
Tax expense	38.364	0	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	-4.340	0	0
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>-399.127</b>	<b>-227.742</b>	<b>0</b>
Cash payments to acquire property, plant and equipment, intangibles and other	-406.579	-247.772	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	6.769	19.264	285
Dividends paid/received	683	766	112
Other cash receipts and payment from investing activities	0	0	0
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>-183.669</b>	<b>-502.796</b>	<b>0</b>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	-183.669	0	0
Repurchase of own shares and stakes	0	-502.796	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<b>Net increase in cash and cash equivalents</b>	<b>180.679</b>	<b>-123.320</b>	<b>-68</b>
Cash and cash equivalents at beginning of period	3.019.423	3.200.102	106
<b>D. Cash and cash equivalents at end of period</b>	<b>3.200.102</b>	<b>3.076.782</b>	<b>96</b>

## Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
<b>Balance at January 1, previous year</b>	<b>2.472.820</b>	<b>0</b>	<b>916.196</b>	<b>1.455.867</b>	<b>0</b>	<b>4.844.883</b>
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	191.686	0	<b>191.686</b>
Alocated profit for reservers	0	0	545.997	-545.997	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-184.506	0	<b>-184.506</b>
Alocated profit for rewards, premiums and other employee benefits	0	0	468	0	0	<b>468</b>
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-652	0	0	<b>-652</b>
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
<b>Balance at December 31, previous year</b>	<b>2.472.820</b>	<b>0</b>	<b>1.462.009</b>	<b>917.050</b>	<b>0</b>	<b>4.851.878</b>
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	-502.796	0	0	0	<b>-502.796</b>
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	217.427	0	<b>217.427</b>
Alocated profit for reservers	0	0	-339.310	339.310	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	0	0	0
Alocated profit for rewards, premiums and other employee benefits	0	0	-1.894	0	0	<b>-1.894</b>
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	6.086	0	0	<b>6.086</b>
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
<b>Balance at December 31, current year</b>	<b>2.472.820</b>	<b>-502.796</b>	<b>1.126.891</b>	<b>1.473.787</b>	<b>0</b>	<b>4.570.701</b>